

MOVIE THEATRE LEASED

21-Year Deal Covers Proposed Building Near Parkchester

Kay Theatres, Inc., George Kleinman, treasurer, has leased for twenty-one years at an aggregate rental of about \$250,000, from the New Era Management Corporation, Dr. B. A. Kantrowitz, president, a motion picture theatre to be erected at 85-89 Hugh Grant Circle, the Bronx.

The theatre site is directly opposite the proposed main thoroughfare through the Metropolitan Life Insurance Company Parkchester development. The building is to be equipped with latest sound reproduction apparatus, air-conditioning and indirect lighting, and will have an all-glass entrance. It is expected to be ready for operation in June. David Berk and J. Krumgold arranged the lease as brokers and Moses H. Hoenig was attorney for the lessee.

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